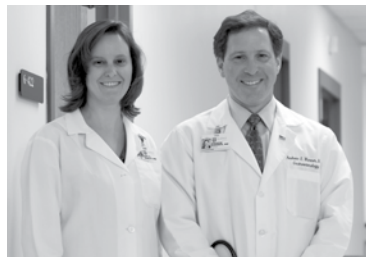


believe



**Donations
Exceeded
\$19.1 Million**



Report to Philanthropic Investors

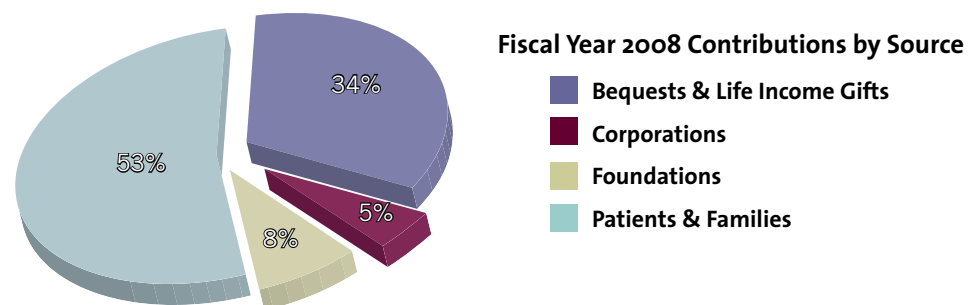
With the support of more than 32,000 donors, who gave in excess of \$136 million, we marked the successful conclusion of the *Future of Medicine Initiative* in December 2007. The finishing touches were made to the Burlington campus expansion in early 2008, forever transforming Lahey Clinic. The initiative added advanced medical technologies and new state-of-the-art facilities, now considered indispensable in providing the best possible care to our patients.

The Clinic is also very grateful to the more than 10,000 patients and friends who made generous commitments totaling more than \$1.8 million to the Lahey Fund. Unrestricted contributions were used to buy vital new equipment, attract highly qualified staff, expand or refurbish medical facilities, fund nursing education, and conduct research. Lahey Clinic would be unable to fulfill its mission without this critically important annual support, which is the foundation of all philanthropy.

While Lahey remains fiscally and philanthropically strong, the Clinic is not immune to the challenges facing every sector of our economy. Returns on the endowment through October 1 indicate a downward trend in the funds' overall market values. Lahey, however, remains committed to preserving the principal value of all endowment funds, which, whatever the market's performance, remain whole and intact. These same market forces actually increased the number of donors who, as a hedge against the specter of falling rates, chose to establish charitable gift annuities benefiting the Clinic.

As Lahey goes forward, the Clinic will continue to make very deliberate and prudent decisions about how to set priorities and spend resources. The Clinic will make significant investments in the enhancement of medical programs, technologies and facilities—after rigorous review to ascertain that the selected projects are of the highest priority in increasing our ability to care for our patients.

At the turn of the fiscal year, the Philanthropy Committee of the Lahey Board of Trustees reconfirmed its commitment to securing a thriving and competitive future for the Clinic's mission of leadership in medical education, research and the delivery of exceptional patient care. With that charge, Lahey will continue to seek support from its trustees, staff, foundation friends, corporate partners, and our patients and their families.





LAHEY'S LIFETIME GIVING SOCIETIES

Lahey recognizes leadership-level cumulative giving to the Clinic. Members of Lahey's lifetime societies are exceptional individuals and organizations who, through their generosity, sustain the Clinic's mission of excellence in patient care, medical education and research. This lifetime giving society honor roll recognizes cumulative giving to Lahey Clinic as of September 30, 2008.

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Lahey's Benefactors Honor Roll 2008

The 2008 Honor Roll recognizes those Lahey benefactors who have had a significant impact on patient care, medical education and research through their individual, foundation or corporate philanthropy. With this extraordinary generosity, these benefactors, like the founders and early leaders of the Clinic, change lives, contribute to the advancement of medicine and help Lahey better serve the needs of current and future patients.

This Honor Roll recognizes giving to Lahey Clinic as of the last day of fiscal year 2008 (October 1, 2007, to September 30, 2008).

1923 SOCIETY

Lahey Clinic was founded in 1923 and quickly began its ascent as a world-class clinic delivering exceptional patient care. Induction into the 1923 Society honors those whose extraordinary generosity continuously re-founds the Clinic. We are most deeply appreciative of the philanthropic vision and investment of the following Fellows of the 1923 Society.

Mr. Edward Aborn
Mr. & Mrs. Albert Betteridge, Jr.
Mrs. Corella A. Bonner
Mrs. Mary D. Clapham
Mr. & Mrs. William H. Congleton
Charles A. Dana Foundation
Eleanor Naylor Dana Charitable Trust
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Mr. & Mrs. Morton Goulder
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Mr. & Mrs. Darald R. Libby
Katharine E. Merck
Mr. & Mrs. Timothy P. Neher
Mr. Jaime Ortiz-Patiño
Dr. & Mrs. Byiung Jun Park
Mr. Robert L. Rooke
Mr. J. Lloyd Welch



DR. FRANK LAHEY SOCIETY

Francis Howard Lahey (1880-1953) was born in Haverhill, Mass., and received his M.D. from Harvard Medical School in 1904. Regarded as one of America's greatest teachers of surgery, Lahey pioneered in New England the concept of a multispecialty group practice using a team approach of coordinated medical care. Lahey Clinic is truly grateful to the following members of the Lahey Society, whose cumulative giving totals \$1 million or more.

Mr. Edward Aborn
Anonymous (6)



DR. LINCOLN SISE SOCIETY

Dr. Sise obtained his Harvard medical degree in 1901 and was one of the first doctors who joined Dr. Lahey. They worked together for 30 years and shared the belief that surgery should be performed as a team and that anesthesia is as important to an operation as the surgical procedure itself. Dr. Sise pioneered anesthesia techniques and served as president of the New England Society of Anesthesiologists (1928-31). We heartily thank the following members of the Sise Society, whose cumulative giving totals \$500,000-\$999,999.

Anonymous (12)
Mr. Joseph Ayers
Mr. Charles L. Barber
Mr. & Mrs. William Brand
Carter Family Charitable Trust
Mr. & Mrs. John S. Carter, Jr.
Casey Family Foundation



Appreciation for Compassionate Care

Now that he is feeling well again, Remo Cellana, who is in his early 80s, hopes to visit northern Italy to see his cousins and extended family. The son of emigrants, the bilingual Cellana, who lives in Orange, Mass., is looking forward to a trip to his family's place of origin in the Lago di Garda region, about halfway between Milan and Venice.

Some of the news Cellana will share with his family is about his positive experiences as an inpatient at Lahey last August. He cannot say enough good things about his care, especially from Roger L. Jenkins, MD, chair of the Division of Surgery.

Cellana was referred to Lahey by Heywood Hospital, where his daughter, a long-time employee, currently serves as director of infection control. Cellana says he is "treated like a king" at his daughter's hospital. He was thrilled that Lahey Clinic treated him right, too. Cellana became a Lahey Fund donor because of the high quality and compassionate care he experienced at the Clinic.

His daughter, Jeannie Cellana Sanborn, RN, MS, CIC, is equally complimentary about Lahey. "My father is doing extremely well and has returned to all his activities of daily living. He continues to tell his story to anyone who will listen of his initial appointment with Dr. Jenkins, and what a wonderful bedside manner he has. To my father, that initial connection made all the difference in the world. He was compelled to contribute to Lahey to acknowledge the entire health care team who cared for him."

Pictured above, Helen and Remo Cellana recently celebrated their 60th wedding anniversary. (Courtesy Cellana family)

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Mr. Walter T. Dziura
Charles Ettl
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Dr. Bob & Mao Shillman
Adolph J. Sippotta
Rajje B. Sircar
John P. Wadja Trust
Walsh Family



DR. SARA JORDAN SOCIETY

As one of the Clinic's founding physicians, Dr. Jordan (1884-1959) worked side-by-side with Dr. Lahey. She became chair of the Department of Gastroenterology and an internationally recognized authority on stomach and intestinal disturbances. Dr. Jordan was the first woman member and president of the American Gastroenterological Association (1942-43). She taught generations of young doctors the value of personal care. We are very grateful to the following members of the Jordan Society, whose cumulative giving totals \$250,000-\$499,999.

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Barker Foundation Inc.
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Mr. & Mrs. Paul B. Wilson
Mr. & Mrs. Richard C. Winkler



DR. RICHARD CATTELL SOCIETY

Richard B. Cattell, M.D. (1900-64), was a leading surgeon who became the Clinic's director following Lahey's death in 1953. He developed innovative procedures for pancreatic and bile duct surgery. His expertise in repairing damaged biliary tracts brought Sir Anthony Eden, then foreign secretary and later

prime minister of Britain, to the Clinic. Dr. Cattell served as director of Lahey Clinic from 1953 to 1962. We are thankful to the following members of the Cattell Society, whose cumulative giving totals \$100,000-\$249,999.

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DR. HERBERT ADAMS SOCIETY

Dr. Adams (1904-93) received his M.D. from Harvard Medical School in 1929 and joined Labey Clinic in 1936. As a distinguished general and thoracic surgeon, he was a founder of the American Board of Thoracic Surgery. Dr. Adams became Labey's third physician director (1962-69). Under his leadership, the Clinic was transformed into a nonprofit medical center. We are grateful to the following members of the Adams Society, whose cumulative giving totals \$50,000-\$99,999.

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The Wright Contribution

In January 2008, Lahey Clinic lost a friend, colleague, and gracious benefactor. Kenneth A. Wright, SM, contributed to the development of “rotation therapy,” a radiation therapy technique used to target tumors from multiple angles and shield patients from damage to healthy organs and tissues.

Kenneth Wright is still contributing to Lahey Clinic’s success. As part of his estate plan, Wright named Lahey as beneficiary of an individual retirement account, which will be used to provide unrestricted support for the highest needs of the Clinic.

Wright’s five-decade-plus association with Lahey began in 1949, when he worked as a physicist at the High Voltage Research Laboratory at MIT. MIT physicists and Lahey radiologists collaborated on an experimental, radically high-dose radiation treatment for cancer. Although this controversial radiation method eventually became a standard of treatment, there were serious initial complications. Powerful, concentrated radiation beams capable of reaching a tumor could also destroy sensitive spinal cord and organ tissue, and cause severe burns.

Wright’s solution involved physically moving the patient around and shielding healthy tissue, concentrating the radiation dose on the tumor. Rotation therapy became the standard of care, and helped save innumerable lives worldwide.

After Lahey Clinic moved to Burlington, Wright began dividing his time between MIT and the Clinic. In Cambridge, he contributed to new applications for radiation, such as prolonging the life of hip replacement materials. At Lahey, the internationally recognized medical physicist kindly and compassionately treated patients receiving radiation therapy. He retired from Lahey in 2002 at age 83. We warmly remember Kenneth Wright and are most grateful for all of his contributions.

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DOCTOR LAHEY SOCIETY

DOCTOR LAHEY SOCIETY: HONORING THE PHILANTHROPISTS AMONG US

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We thank the members of the Doctor Lahey Society for giving both their talent and their philanthropy to benefit our patients and their families.

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Supporting Cancer Research and Education

Tumor conferences are meetings in which cancer specialists from multiple disciplines come together as a team to discuss individual cases, bringing collective knowledge to bear on how best to address an illness and improve outcomes and results for the patients.

Thanks to the generosity of donors, in particular BJ Park, PhD, and his wife, Chunghi, those meetings now have a permanent home at Lahey: The Park Cancer Research and Education Center.

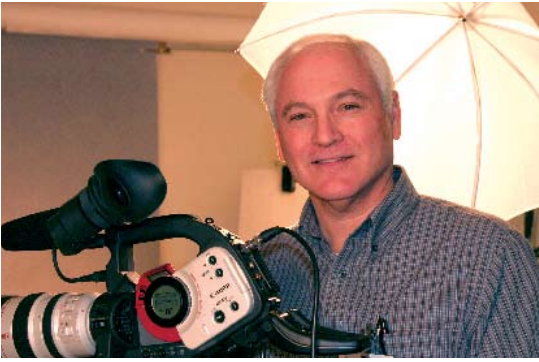
The Parks have long been active supporters of the Clinic. Some years ago, they established an endowment fund in the Department of Endocrinology, Diabetes and Metabolism in honor of their lifelong caregiver and friend, Artemis G. Pazianos, MD. The Parks were named Lahey's Philanthropists of the Year in 2001.

Five years later, the couple met with Keith Stuart, MD, shortly after he became chair of the Department of Hematology and Oncology. Their goal was to explore future contributions to the Clinic. As Stuart detailed his plans to expand cancer care and research at Lahey, they listened.

The Park Center is the result of that meeting. The Parks, along with other Lahey patients and benefactors, provided the means to renovate administrative, research and educational meeting space in the west wing of the medical center in Burlington.

At the dedication reception in August 2008, Stuart proudly showed guests around the facility, which is designed to enhance collaboration and teaching. David M. Barrett, MD, president and chief executive officer, offered words of appreciation. "This is a special opportunity to thank two people whose ongoing generosity has done so much for Lahey and its patients," he said. "Today we recognize BJ and Chunghi for yet another terrific gift in support of Lahey's vision for enhanced cancer care through expanded education and research."

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The Future of Medicine fund-raising initiative officially concluded in fiscal year 2008. As part of that effort, Lahey began a series of Colleague Campaigns, enabling our staff to show their financial support for the work they do each day.

The effort was a resounding success, sparking unprecedented employee giving and raising more than \$1.5 million. Even after the initiative's conclusion, 129 colleagues took part in an abbreviated campaign, giving new gifts amounting to more than \$60,000.

Rick Chevalier, director, Biomedical Photography/Digital Media Lab, is representative of the many colleagues who contribute in every way to maintain the Clinic's high level of excellence. Chevalier has been with the Clinic for 29 years and has served on many education and technology committees. He and his department are responsible for medical photography and video production, digital media production for education and publication, video conferencing services, and meeting various audiovisual needs across the Clinic. He is also a donor to the Colleague Campaign.

"I support the Colleague Campaign," said Chevalier, "because my job as medical photographer takes me behind the scenes and I am amazed to witness the outstanding work our staff does to help patients and save lives."

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